

2.3 ANNUAL AND TEN YEAR BUDGETS

Policy Number	2.3	Date Commenced	19/03/2013
Date Adopted	20/03/2013	Resolution Number	19/03/2013/007
Review Timeframe	Four years		
Last Review Date	10/2/16	Next Scheduled Review Date	February 2020
Policy Responsibility	Finance Manager		

Document History

Version	Date Amended	Details Comments e.g. Resolution Number
2.3.001	10/2/16	Combine buildings etc. Alter timetable

OBJECTIVE

To ensure that the Council's budget methodology:

1. represents a logical and strategic approach to resource allocation;
2. provides for an appropriate level of forward planning; and
3. is transparent to the community.

POLICY STATEMENT

Council will establish, and review on an annual basis, ten year budgets for the construction, maintenance and replacement of its assets. The ten year budgets will be reviewed prior to May of each year and will form the basis of Council's annual budget.

The ten year budgets to be established and reviewed are:

Road Construction

This budget will demonstrate the Council's primary road construction activities over the next ten years, inclusive of gravel sheeting and re-sealing programs. The budget will identify those projects that have specific purpose funding.

Plant Replacement

This budget will demonstrate the Council's commitment to plant replacement and plant purchases for the next ten years. The budget will include all plant assets that would normally appear on Council's Asset Register i.e. a value of \$5,000 or greater.

Buildings, Public Infrastructure and Recreation Assets

This budget will demonstrate the Council's commitment to all buildings, public infrastructures and communities' recreational facilities not identified in other ten year budgets. It will include, but not be limited to, footpaths, playground equipment, public seating, public barbeques, gazebos and information bays. This budget will

identify any grants or community contributions off-setting the purchase or construction of these assets.

The Plan will identify those clubs and community groups that propose to access the Community Sport Recreation Facilities Fund and those that propose to establish a self supporting loan with the Council.

Annual and Ten Year Budget Timetable

February

- Invite submissions for Shire Plan (Note: Shire Plan only reviewed every fourth year.)

March

- Review ten year road construction budget
- Review ten year plant replacement budget
- Review ten year building, public infrastructure and recreation assets budget

April

- Review fees and charges schedule

May

- Review draft annual budget
- Review draft Shire Plan

June

- Adopt annual budget
- Adopt Shire Plan