

## 1.19 ASSET MANAGEMENT POLICY

<b>Policy Number</b>	<b>1.19</b>	<b>Date Commenced</b>	19/8/2015
<b>Date Adopted</b>	18/8/2015	<b>Resolution Number</b>	18/08/2015/0
<b>Review Timeframe</b>	4 years		
<b>Last Review Date</b>		<b>Next Scheduled Review Date</b>	August 2019
<b>Policy Responsibility</b>	Chief Executive Officer		

### Document History

Version	Date Amended	Details Comments e.g. Resolution Number
New		

### OBJECTIVE.

To provide a framework to ensure that assets are provided, maintained and renewed to meet the needs of the community and Council's Long Term Strategic Plan and Long Term Financial Plan.

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### POLICY STATEMENT.

Council is committed to progressively improve its Asset Management to ensure that assets are planned, created, operated, maintained, renewed and disposed of in accordance with Council priorities for service delivery.

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### PRINCIPLES.

Consistent Asset Management processes will be taken into account to progressively improve asset management across the organisation. The principles that will be included to ensure consistency are:

- All legislative requirements will be met.
- Political, social and economic environments will be considered.
- Asset Management will be integrated across into existing strategic and operational planning.
- Asset management plans will be for major asset Categories. These will be Transport, Facilities and Plant.
- The plans will be consistent with the goals of the Long Term Strategic and inform the Long Term Financial Plan.
- An inspection regime will be used to ensure service levels are maintained and identify asset renewal priorities.
- Service levels agreed through the Long Term Strategic Plan Process and asset Management Plans will be funded through the annual budget
- Asset renewals to meet to agreed service level will be included in Annual shire Plans, budgets and Long Term Financial Plans.

- Systematic and Cyclic Reviews will be applied to all categories to ensure Asset Management Plans are updated and remain relevant to Council long Term planning and Service levels.
- Life cycle costs will be considered in all decisions relating to new or upgrades assets.
- Future Service levels will be determined after consultation with the community.
- Training will be available to Council and staff to ensure a consistent approach to Asset Management.

## **RESPONSIBILITIES**

### **Council.**

Consider and adopt a policy and ensure adequate resources are provided to manage Council assets.

### **Chief Executive Officer.**

Develop and implement Asset Management strategies and Plans to satisfy the requirements of the Asset Management Policy.

### **Staff**

To assist the CEO develop and to implement asset Management Plans.

## **RELEVANT DOCUMENTS.**

Local Government Act

Australian Accounting Standards

AS 4360:2004 Australian Standard – Risk Management

National Asset Management Framework Legislation 2010.

National Construction Code of Australia.

AUSROADS standards.

Department of Infrastructure Road Design Guidelines.

AS 4885:2014 Australian Standard- Playground Design and Installation.

Motor Vehicle Standards Act:1989